



UConn HEALTH

February 28, 2024

TO: Members of the Board of Trustees

FROM: Bruce T. Liang, MD, FACC 
Interim Executive Vice President for Health Affairs
Dean, UConn School of Medicine

Jeffrey P. Geoghegan, CPA 
Executive Vice President for Finance and Chief Financial Officer

RE: Project Budget for the UConn Health KB034-036 Research Lab Renovation
(Final: \$760,000)

RECOMMENDATION:

That the Board of Trustees approve the Final Budget in the amount of \$760,000 as detailed in the attached project budget for the UConn Health KB034-036 Research Lab Renovation Project.

RESOLUTION:

“Be it resolved that the Board of Trustees approve of the use of \$760,000 from UConn Health School of Medicine Operating Fund for the UConn Health KB034-036 Research Lab Renovation Project and; approve the request for a waiver of the three-stage budget approval process to allow construction to proceed after bids have been received and evaluated for conformance with the project scope and budget.”

BACKGROUND:

This project will promote Excellence in Research, Innovation and Engagement by renovating approximately 2,500 sf of animal research / holding space located within the basement of the Transgenic Animal Facility (building K) to create a flexible/open wet research laboratory area for the new head of the Department of Surgery.

The Final Budget is attached for your consideration. The Final Budget is based on conceptual estimates and may change based on actual bids received. This Final Budget is anticipated to be approved by the UConn Health Board of Directors at their meeting on March 11, 2024.

Attachments

CAPITAL PROJECT BUDGET REPORTING FORM

TYPE BUDGET: FINAL

PROJECT NAME: UCONN HEALTH - KB034-036 RESEARCH LAB RENOVATION

<u>BUDGETED EXPENDITURES</u>	PROPOSED FINAL 2/28/2024
CONSTRUCTION	\$ 450,000
DESIGN SERVICES	65,000
TELECOMMUNICATIONS	35,000
FURNITURE, FIXTURES AND EQUIPMENT	100,000
CONSTRUCTION ADMINISTRATION	-
OTHER AE SERVICES (including Project Management)	10,000
ART	-
RELOCATION	-
ENVIRONMENTAL	-
INSURANCE AND LEGAL	-
MISCELLANEOUS	-
SUBTOTAL	\$ 660,000
PROJECT CONTINGENCY	100,000
TOTAL BUDGETED EXPENDITURES	\$ 760,000
<u>SOURCE(S) OF FUNDING*</u>	
UCH OPERATING FUNDS	760,000
TOTAL BUDGETED FUNDING	\$ 760,000

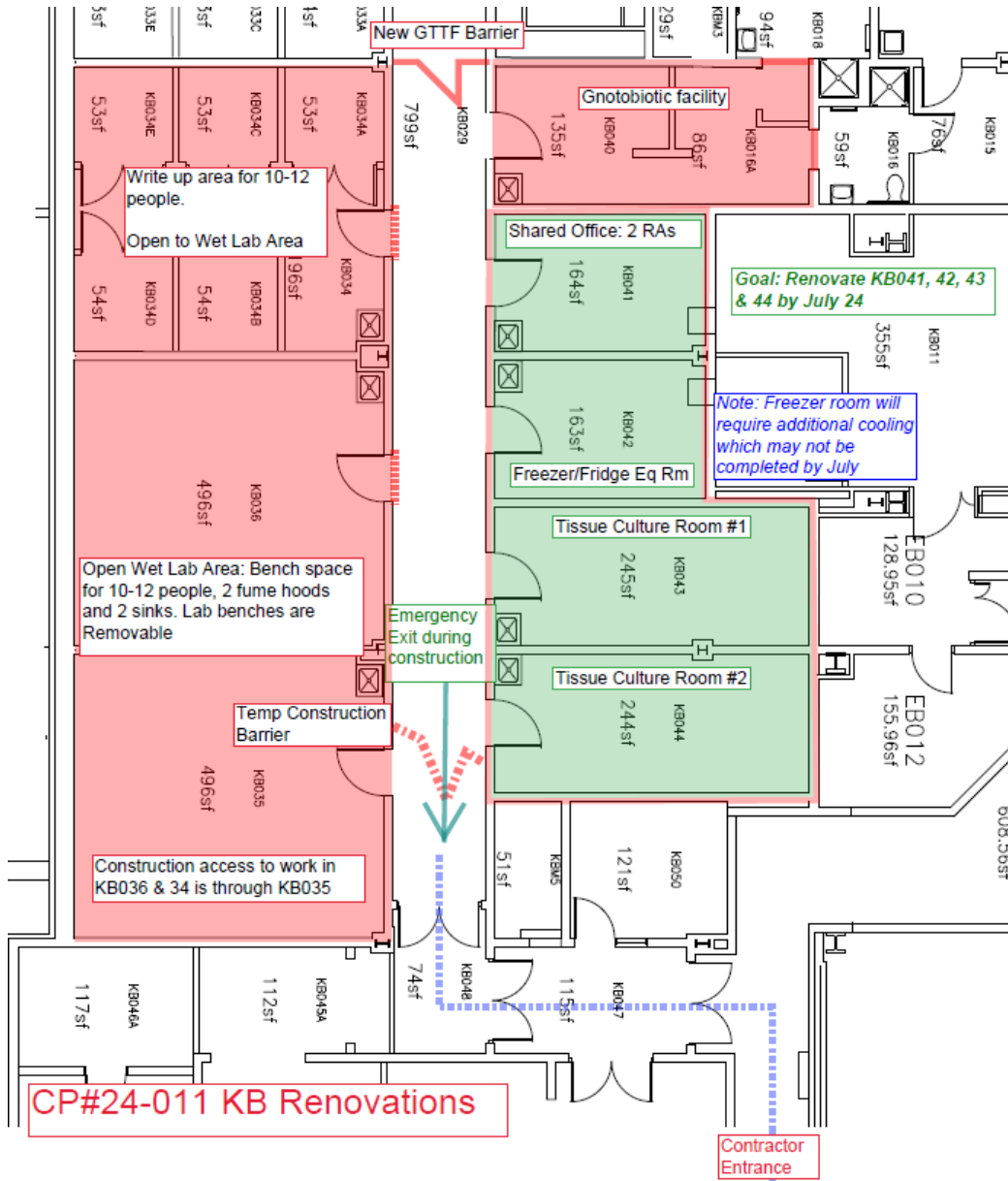
* This budget reflects the University's current intended source(s) of funding for the specified project. The University may adjust this funding plan in order to ensure compliance with applicable federal and state law(s) or to strategically utilize all fund sources, within the approved budget amount, as appropriate.

UCONN HEALTH/IMPROVEMENTS

UConn Health KB034-036 Research Lab Renovation

Project Budget (Final) \$760,000

February 28, 2024



Conceptual Floor Plan