

MINUTES

TELEPHONE MEETING

FINANCIAL AFFAIRS COMMITTEE ANNUAL BUDGET WORKSHOP

University of Connecticut

June 27, 2023

- Committee Trustees: Andy Bessette, Mark Boxer, Shari Cantor,
Aanya Mehta, Kevin O'Connor, Philip Rubin
- Other Trustees: Andrea Dennis-LaVigne, Marilda Gandara,
Jeanine Gouin, Bryan Pollard, Thomas Ritter,
Daniel Toscano
- University Senate Representatives: Jeffrey McCutcheon, Michael White
- University Staff: Radenka Maric, Lloyd Blanchard, Elizabeth Craun,
Laura Cruickshank, Anne D'Alleva, Lisa Danville,
Nathan Fuerst, Gail Garber, Jeffrey Geoghegan,
Michael Gilbert, Jonathan Heinlein, Fumiko Hoeft,
Kent Holsinger, Michael Jednak, George Karsanow,
Andrea Keilty, Michael Kirk, Eric Kruger,
Mathew Longanecker, Joann Lombardo,
Peggy McCarthy, Patrick McKenna, Stanley Nolan,
Rachel Rubin, Joseph Thompson, Michelle Williams,
Reka Wrynn
- Guest: Jonathan Greenblatt, UConn Foundation

Vice-Chair Bessette convened the Committee at 10:00 a.m.

1. Public Participation

No members of the public signed up to address the Committee.

2. Minutes of the Financial Affairs Committee Meeting of May 17, 2023

On a motion by Trustee Rubin, seconded by Trustee Cantor, the Committee voted unanimously to approve the minutes of the May 17, 2023, meeting.

3. Contracts and Agreements for Approval

On a motion by Trustee Boxer, seconded by Trustee Rubin, the Committee voted to recommend this item to the full Board for approval; Vice Chair Bessette recused himself from the agreement with the Office of Policy and Management (OPM).

4. Proposed New Lease for 36 North Main Street, Waterbury, CT

On a motion by Trustee Rubin, seconded by Trustee Boxer, the Committee voted unanimously to recommend this item to the full Board for approval.
5. FY24 Budget Presentation

Presenter: Jeffrey P. Geoghegan, Executive Vice President for Finance and Chief Financial Officer
6. Fiscal Year 2024 Spending Plan for the University of Connecticut, Storrs and Regional Campus

On a motion by Trustee Rubin, seconded by Trustee Boxer, the Committee voted unanimously to recommend this item to the full Board for approval.
7. Fiscal Year 2024 Capital Budget for the University of Connecticut, Storrs and Regional Campus

On a motion by Trustee Boxer, seconded by Trustee Rubin, the Committee voted unanimously to recommend this item to the full Board for approval.
8. Sixth Supplemental Indenture Authorizing \$100,000,000 of Special Obligation Student Fee Revenue Bonds and Amending the Special Obligation Indenture of Trust and the Fifth Supplemental Indenture
9. Revised Allocation of Bond Authorizations as set forth in the Twenty-Ninth Supplemental Indenture (University of Connecticut General Obligation Bonds)
10. Thirtieth Supplemental Indenture Authorizing University of Connecticut General Obligation Bonds

On a motion by Trustee Rubin, seconded by Trustee Boxer, the Committee voted unanimously to recommend the three indentures together to the full Board for approval.
11. Fiscal Year 2024 Spending Plan for UConn Health

On a motion by Trustee Boxer, seconded by Trustee Rubin, the Committee voted unanimously to recommend this item to the full Board for approval.
12. Fiscal Year 2024 Capital Budget Spending Plan for UConn Health

On a motion by Trustee Rubin, seconded by Trustee Boxer, the Committee voted unanimously to recommend this item to the full Board for approval.

13. Fiscal Year 2024 Student Fees for the University of Connecticut, Storrs and Regional Campuses

On a motion by Trustee Mehta, seconded by Trustee Rubin, the Committee voted unanimously to recommend this item to the full Board for approval.

14. Statement of Work for the UConn Foundation for Fiscal Year 2024

On a motion by Trustee Rubin, seconded by Trustee Bessette, the Committee voted to recommend this item to the full Board for approval. Trustee Mehta abstained from the vote.

15. Capital Project Budgets for Approval ~ Storrs Based Programs and UConn Health

On a motion by Trustee Rubin, seconded by Trustee Boxer, the Committee voted unanimously to approve the following project budgets: Storrs-based Programs: School of Nursing (Planning); Field House – Old Rec Center Renovation (Design); Boiler Plant Equipment Replacement and Utility Tunnel Connection (Revised Final); South Campus Infrastructure (Revised Final); Andover Infrastructure and Software Upgrade Phase I, II, III (Revised Final) and Wired Access Layer Cabling – Phase V (Final). UConn Health: Cryo Electron Microscope Installation (Planning); Connecticut Tower (CT) 7th Floor Med-Surg/Observation Unit Renovation (Planning); Hybrid OR#2, Fit-Out (Planning); Interventional Radiology Equipment Replacement & Renovation (Planning); Musculoskeletal Institute Rehabilitation Expansion (Planning); Outpatient Pavilion 3rd Floor Backfill (Planning); Outpatient Pavilion X-Ray & Blood Draw Relocation (Planning); Cadaver Lab Renovation and Air Handling Unit Replacement (Design); Cell & Gnome Sciences Building Data Center Cooling System Upgrades (Design); Central Sterile Washer & Sterilizer Replacement (Design); New England Sickle Institute Renovation (Design); TB-121 Blood Bank Relocation (Final); Building E & Building N Roof Replacement (Final); Building E & Building K Roof Replacement (Final); Canzonetti (F) Building Wound Care Center (Final); and Transitional Nursery Renovation (Final).

16. Construction Project Status Report

This agenda item was informational.

17. Other Business

There was no Other Business

18. Executive Session (as needed)

There was no Executive Session.

19. Adjournment

On a motion by Trustee Boxer, seconded by Trustee Rubin, the Committee voted unanimously to adjourn the meeting. The Committee adjourned at 12:37 p.m.

Respectfully submitted,

Debbie L. Carone

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Secretary to the Committee