

MINUTES

SPECIAL TELEPHONE MEETING

FINANCIAL AFFAIRS COMMITTEE

University of Connecticut

October 21, 2022

Committee Trustees: Andy Bessette, Mark Boxer, Damani Douglas, Philip Rubin

Other Trustees: Daniel Toscano

University Senate Representatives: Robert Bird, Jeffrey McCutcheon

University Staff: Radenka Maric, Lloyd Blanchard, Robert Corbett, Tammie Corioso, Laura Cruickshank, Anne D'Alleva, Nicole Gelston, Jeffrey Geoghegan, George Karsanow, Michael Kirk, Michael Jednak, Bruce Liang, Peggy McCarthy, Rachel Rubin, Robert Sitkowski, Joseph Thompson, Michelle Williams, Kristen Wirtanen, Reka Wrynn

Vice-Chair Bessette convened the Committee at 2:15 p.m.

1. Public Participation (limited to agenda items)

No members of the public signed up to address the Committee.

2. FY22/23 Financial Update

On a motion by Trustee Boxer, seconded by Trustee Rubin, the Committee voted unanimously to change the order of the agenda and move the FY 22/23 Financial Update to the end of the meeting.

3. Minutes of the Financial Affairs Committee Meeting of September 19, 2022

On a motion by Trustee Boxer, seconded by Trustee Douglas, the Committee voted unanimously to approve the minutes of the September 19, 2022, special meeting.

4. Contracts and Agreements for Approval

On a motion by Trustee Boxer, seconded by Trustee Rubin, the Committee voted unanimously to recommend this item to the full Board for approval.

5. Project Budget for the Sherman Complex Turf Replacement (Final: \$1,640,007).

On a motion by Trustee Douglas, seconded by Trustee Rubin, the Committee voted unanimously to recommend the item to the full Board with the following edits: updated project name to the Nancy Stevens Field at the George J. Sherman Family Sports Complex; request for a waiver of the three-stage budget approval process; and confirmation that the University will seek insurance reimbursement for the turf replacement.

6. FY22/23 Financial Update

Presenters: Lloyd A. Blanchard, Interim Vice President for Finance and Chief Financial Officer and Jeffrey Geoghegan, UConn Health Chief Financial Officer

7. Contracts and Agreements for Information

This agenda item was informational.

8. Capital Project Expenditure Report – FY 23 as of 09/30/22

This agenda item was informational.

9. Construction Project Status Report

This agenda item was informational.

10. Executive Session (as needed)

There was no Executive Session.

11. Adjournment

On a motion by Trustee Douglas and seconded by Trustee Rubin, the Committee voted unanimously to adjourn the meeting. The Committee adjourned at 3:06 p.m.

Respectfully submitted,
Debbie L. Carone
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Secretary to the Committee