

MINUTES

MEETING OF THE FINANCIAL AFFAIRS COMMITTEE

University of Connecticut
Teleconference
August 2, 2022

COMMITTEE TRUSTEES: Andy Bessette, Mark Boxer, Shari Cantor, Damani Douglas, Kevin O'Connor, Philip Rubin

OTHER TRUSTEES: Daniel Toscano

UNIVERSITY SENATE REPRESENTATIVES: Robert Bird, Jeffrey McCutcheon

UNIVERSITY STAFF: Lloyd Blanchard, Patricia Casey, Nicole Gelston, Jeffrey Geoghegan, George Karsanow, Michael Kirk, David Koehler, Eric Kruger, Bruce Liang, Radenka Maric, Rachel Rubin, Joseph Thompson, Kristen Wirtanen, Reka Wrynn

Vice-Chair Bessette convened the meeting of the Financial Affairs Committee at 10:08 a.m.

No members of the public addressed the Committee.

Vice-Chair Bessette directed the Committee to agenda ***Item #2, Approval of the Minutes of the Financial Affairs Committee Meeting of June 27, 2022.*** On a motion by Trustee Rubin and seconded by Trustee Douglas, the minutes were approved.

Lloyd Blanchard, Interim Vice President for Finance and Chief Financial Officer, and Jeffrey Geoghegan, Chief Financial Officer of UConn Health, presented agenda ***Item #3, FY24 and FY25 Biennium Budget Presentation.***

Trustee Boxer entertained a motion to accept agenda ***Item #4, Biennium State Appropriation Request for Fiscal Years 2024 and 2025 for the University of Connecticut, Storrs and Regional Campuses.*** Trustee Rubin seconded the motion. After discussion, the Committee voted unanimously to recommend the request to the full Board for approval.

Trustee Rubin motioned and Trustee Boxer seconded to accept agenda ***Item #5, UConn Health's State Appropriation Current Services Request for the Upcoming Biennium (Fiscal Years 2024 and 2025).*** The Committee voted unanimously to recommend the request to the full Board for approval.

Dr. Blanchard presented an update on the "Housing Renewal Financing Program." He briefed the Committee on the two capital projects presented for approval.

Trustee Rubin motioned to accept agenda ***Item #6, Project Budget for Residential Life Facilities: South Campus Residence Hall (Final: \$215,000,000)*** and Trustee Douglas seconded the motion. After discussion, the Committee voted unanimously to recommend the request to the full Board for approval.

Trustee Rubin motioned to accept agenda ***Item #7, Project Budget for Gilbert Road Site Preparation (Final: \$6,600,000)*** and Trustee Douglas seconded the motion. After discussion, the Committee voted unanimously to recommend the request to the full Board for approval.

Vice Chair Bessette stated that there were no items for Executive Session.

On a motion by Trustee Rubin and seconded by Trustee Douglas, the Committee voted unanimously to adjourn the meeting at 10:57 a.m.

Respectfully submitted,

Debbie L. Carone

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Secretary to the Committee