

MINUTES
MEETING OF THE FINANCIAL AFFAIRS COMMITTEE

University of Connecticut
Teleconference
March 29, 2022

COMMITTEE TRUSTEES: Andy Bessette, Mark Boxer, Shari Cantor, Noah Frank, Kevin O'Connor, and Philip Rubin

OTHER TRUSTEES: Sanford Cloud, Jr., Justin Fang, Marilda Gandara, Jeanine Gouin, Bryan Pollard, Thomas Ritter, and Daniel Toscano

UCONN HEALTH BOARD:
OF DIRECTORS Francis Archambault, Jr.

UNIVERSITY SENATE:
REPRESENTATIVES Robert Bird and Carol Polifroni

UNIVERSITY STAFF: Abhijit Banerjee, Lloyd Blanchard, Karen Buffkin, Patricia Casey, Debbie Carone, Laura Cruickshank, Robert Corbett, Christopher Delello, Nicole Gelston, Jeffrey Geoghegan, Michael Gilbert, Jon Heinlein, Michael Jednak, Michael Kirk, Nathan LaVallee, Carl Lejuez, Bruce Liang, Joann Lombardo, Radenka Maric, Brandon Murray, Stephanie Reitz, Rachel Rubin, Joseph Thompson, Kristen Wirtanen, and Reka Wrynn

Vice-Chair Bessette convened the meeting of the Financial Affairs Committee at 10:00 a.m. He asked for a roll call of Trustees and University Senate members and asked if there was anyone from the public who wished to speak.

On a motion by Trustee Cantor and seconded by Trustee Frank, the Committee voted to go into Executive Session at 10:03 a.m. for the following reasons, to include, but not limited to: Preliminary drafts or notes provided the public agency has determined that the public interest in withholding such documents clearly outweighs the public interest in disclosure; per Connecticut General Statutes Section 1-210(b)(1); and records pertaining to strategies and negotiations with respect to pending claims or pending litigation to which the public agency is a party until such litigation or claim has been finally adjudicated or otherwise settled Connecticut General Statutes Section 1-210(b)(4); and records, reports and statements of strategy or negotiations with respect to collective bargaining; 1-210(b)(9).

The following individuals joined the Trustees for the entire Executive Session: Interim President Maric, Rachel Rubin, Lloyd Blanchard, Carl Lejuez, Nicole Gelston, Mike Kirk, Christopher Delello, Karen Buffkin, Joann Lombardo, Nathan LaVallee, Reka Wrynn, Laura Cruickshank, Michael Gilbert, Robert Corbett, Kristin Wirtanen, and Debbie Carone.

Vice-Chair Bessette confirmed that the Trustees would return to Open Session when Executive Session was complete. The Executive Session ended at 11:15 a.m.

Vice-Chair Bessette directed the Committee to agenda **Item #3, Approval of the Minutes of the Financial Affairs Committee Meeting of December 8, 2022**. On a motion by Trustee Rubin and seconded by Trustee Cantor, the item was approved as circulated.

Lloyd Blanchard, Interim Vice President for Finance and Chief Financial Officer presented agenda **Item #4, Contracts and Agreements for Approval**. On a motion by Trustee Cantor and seconded by Trustee Frank, the item was recommended to the full Board for approval. Dr. Abhijit Banerjee, Associate Vice President for Research and Innovation and Entrepreneurship, provided a presentation on the Climate Venture Studio, a startup incubation program. The presentation was related to Contract #2, R/GA Media Group, Inc. who will provide operational, management services and other support services as part of the collaboration with UConn for the Climate Venture Studio.

Vice-Chair Bessette stated that agenda items 5-7, regarding Collective Bargaining were not ready for a vote as all the agreements had not yet been finalized. On a motion by Trustee Rubin and seconded by Trustee Cantor, the Committee voted to defer agenda Item #5, Collective Bargaining Agreement with the University of Connecticut Chapter of the American Association of University Professors (AAUP); agenda Item #6, Collective Bargaining Agreement with the University of Connecticut Graduate Employees Union (GEU-UAW); and agenda Item #7, Collective Bargaining Agreement with the University of Connecticut Professional Employees Union (UCPEA) to the full Board for discussion and approval at the March 30, 2022 meeting.

Dr. Blanchard and Laura Cruickshank, Associate Vice President for University Planning, Design and Construction, briefed the Trustees on the capital project budgets for the Storrs-based programs presented for approval; and Jeffrey Geoghegan, UConn Health Chief Financial Officer, briefed the Trustees on the capital budgets for UConn Health presented for approval. On a motion by Trustee Rubin and seconded by Trustee Cantor agenda **Items 8-15, Residential Life Facilities: Mansfield Apartments Redevelopment (Design: \$4,600,000); South Campus Infrastructure (Revised Planning: \$1,250,000); Mirror Lake Improvements (Revised Design: \$2,600,000); Gilbert Road Site Preparations (Revised Design: \$1,250,000); North Campus Student Room Renovations – Phase 3 (Final: \$2,415,000); B4 Steam Vault and Line Exigent Repair (Final: \$5,500,000); UCH Electro Physiology (EP) Lab Equipment Replacement and Renovation (Planning: \$2,500,000); and Cardio Catheterization (Cath) Lab Equipment Replacement and Renovation (Planning: \$3,700,000)** were recommended to the full Board for approval.

The Committee was directed to review the Information Items listed on the agenda at their convenience. He noted the list included UCONN 2000 Book 53 which includes updates on the UCONN 2000 capital projects presented as required by Statute.

There being no additional agenda items for approval, the meeting was adjourned at 11:33 a.m. on a motion by Trustee Cantor and seconded by Trustee Rubin.

Respectfully submitted,

Debbie L. Carone

Debbie L. Carone,
Secretary to the Committee