

**MINUTES
MEETING OF THE FINANCIAL AFFAIRS COMMITTEE**

University of Connecticut
Wilbur Cross Building
North Reading Room (Room 109)
233 Glenbrook Road
Storrs, Connecticut
September 29, 2021

TRUSTEES PARTICIPATING: Andy Bessette, Mark Boxer, Charles Bunnell, Shari Cantor, Andrea Dennis-LaVigne, Justin Fang, Noah Frank, Marilda Gandara, Jeanine Gouin, David Lehman, Kevin O'Connor, Bryan Pollard, Thomas Ritter, Philip Rubin and Daniel Toscano

STAFF PARTICIPATING: Andy Agwunobi, Lloyd Blanchard, Debbie Carone, Laura Cruickshank, Robert Corbett, Nathan Fuerst, Nicole Gelston, Jeffrey Geoghegan, Michael Jednak, Tysen Kendig, Michael Kirk, Carl Lejuez, Susan Locke, Joann Lombardo, Michael Mundrane, Stephanie Reitz and Rachel Rubin

SENATE REPRESENTATIVES PARTICIPATING:
Robert Bird, Sandra Chafouleas, Carol Polifroni, Maria Luz-Fernandez, Anji Seth, Sebastian Wogenstein and David Yalof

Vice-Chair Bessette convened the meeting of the Financial Affairs Committee at 9:30 a.m. He asked for a roll call of Trustees and University Senate members and asked if there was anyone from the public who wished to speak.

On a motion by Trustee Cantor and seconded by Trustee Frank the Committee voted to go into Executive Session at 9:33 a.m. for the following reason, to include, but not limited to: A discussion concerning preliminary drafts or notes provided the public agency has determined that the public interest in withholding such documents clearly outweighs the public interest in disclosure; per Connecticut General Statutes Section 210(b)(1).

The following individuals joined the Trustees for the session: Interim President Agwunobi, Rachel Rubin, Lloyd Blanchard, Carl Lejuez, Nicole Gelston, Mike Kirk, Laura Cruickshank, Robert Corbett, Nathan LaVallee, Joann Lombardo, Tysen Kendig and Debbie Carone. Trustee Bessette confirmed that the Trustees would return to open session when executive session was complete. The Executive Session ended at 9:44 a.m.

A PowerPoint presentation entitled, “*Operating Budget Update for Storrs and Regional Campuses and UConn Health*” was detailed by Lloyd Blanchard, Interim Vice President for Finance and Chief Financial Officer, and Jeffrey Geoghegan, UConn Health Chief Financial Officer.

Trustee Bessette directed the Committee to agenda ***Item #4, Approval of the Minutes of the Financial Affairs Committee Meeting of June 30, 2021.*** On a motion by Trustee Rubin and seconded by Trustee Cantor, the item was approved as circulated.

Dr. Blanchard presented agenda ***Item #4, Contracts and Agreements for Approval.*** On a motion by Trustee Cantor and seconded by Trustee Rubin, the item was recommended to the full Board for approval.

On a motion by Trustee Cantor and seconded by Trustee Rubin, agenda ***Item #5, Annual Report of the Endowed Chair Program Entitled “Aetna English Chair of Writing”*** was recommended to the full Board for approval.

On a motion by Trustee Rubin and seconded by Trustee Frank, agenda ***Item #6, FY21 Capital Expenditures*** was recommended to the full Board for acknowledgement.

Dr. Blanchard and Laura Cruickshank, Associate Vice President for University Planning, Design and Construction, briefed the Trustees on the capital project budgets for the Storrs based programs presented for approval and Mr. Geoghegan briefed the Trustees on the capital budget presented for UConn Health. On a motion by Trustee Cantor and seconded by Trustee Rubin agenda ***Items 8-13, Public Safety Building Improvements (Revised Final: \$7,450,000); UPDC Relocation (Final: \$960,000); Facilities Operations Building Merger of Parking Services (Final: \$650,000); Wired Access Layer Infrastructure Refresh – Phase III (Final: \$4,000,000); Residential Life Facilities: Mansfield Apartments Redevelopment (Planning: \$850,000); and UCH 836 Hopmeadow Street, Simsbury Clinical Practice Relocation (Planning: \$3,875,000)*** were recommended to the full Board for approval.

The Committee was directed to review the Information Items listed on the agenda, at their convenience. There being no additional agenda items for approval the meeting was adjourned at 10:25 a.m. on a motion by Trustee Cantor and seconded by Trustee Rubin.

Respectfully submitted,
Debbie L. Carone

Debbie L. Carone,
Secretary to the Committee