

**MINUTES**  
**MEETING OF THE FINANCIAL AFFAIRS COMMITTEE**

University of Connecticut  
Telephone Meeting  
June 30, 2021

TRUSTEES PARTICIPATING: Andy Bessette, Mark Boxer, Charles Bunnell, Shari Cantor, Sanford Cloud, Jr., Andrea Dennis-LaVigne, Justin Fang, Marilda Gandara, Jeanine Gouin, Kevin O'Connor, Bryan Pollard, Thomas Ritter, Philip Rubin, Charlene Russell-Tucker, Daniel Toscano, and Ethan Werstler

BOARD OF DIRECTORS PARTICIPATING: Francis Archambault, Jr., Richard Carbray, Jr., Joel Freedman, and Mike Walsh

STAFF PARTICIPATING: Andy Agwunobi, Lloyd Blanchard, Jeffrey Blumenthal, Michael Bradford, Karen Buffkin, Jeremy Campbell, Debbie Carone, Patricia Casey, Robert Corbett, Sarah Croucher, Laura Cruickshank, Greg Daniels, Elly Daugherty, Christopher Delello, Kathy Fischer, Gail Garber, Nathan Fuerst, Nicole Gelston, Jeffrey Geoghegan, Michael Gilbert, Kristi Henderson, Michael Jednak, Scott Jordan, Tysen Kendig, Gladis Kersaint, Carl Lejuez, Nathan LaVallee, Susan Locke, Joann Lombardo, Maureen Mangan, Radenka Maric, Stephanie Reitz, Rachel Rubin, Daniel Weiner, Kelly Wihbey, and Reka Wrynn

SENATE REPRESENTATIVES PARTICIPATING: Robert Bird, Maria-Luz Fernandez, Carol Polifroni, Janet Pritchard, Anji Seth, and David Yalof

Vice-Chair Bessette convened the meeting of the Financial Affairs Committee via teleconference at 9:06 a.m. He asked for a roll call of Trustees and University Senate members and asked if there was anyone from the public who wished to speak.

On a motion by Trustee Boxer and seconded by Trustee Cantor the committee voted to go into Executive Session at 9:10 a.m. for the following reasons, to include, but not limited to: Pursuant to Connecticut General Statutes Section 1-210 (b)(1), preliminary drafts and notes whose disclosure does not outweigh the public benefit of withholding them; and Pursuant to Connecticut General Statutes Section 1-200(6)(B), strategy and negotiations with respect to pending claims or pending litigation to which the public agency or a member thereof, because of the member's conduct as a member of such agency, is a party until such litigation or claim has been finally adjudicated or otherwise settled. Pursuant to Connecticut General Statutes Section 1-200(6)(E) and 1-210(b)(9), concerning records, reports and statements of strategy or negotiations with respect to collective bargaining. The following individuals joined the Trustees for the session: Dr. Andy Agwunobi, Scott Jordan, Carl Lejuez, Rachel Rubin, Nicole Gelston, Mike Kirk, Lloyd Blanchard, Laura Cruickshank, Nathan LaVallee, Robert Corbett, Chris

Delello, Karen Buffkin, David Benedict, and Debbie Carone. Trustee Bessette confirmed that the Trustees would return to open session when executive session was complete. The Executive Session ended at 9:30 a.m.

Vice-Chair Bessette reminded the Trustees that the Financial Affairs Committee met on June 14 for an in-depth discussion and recommendation for approval of the following resolutions to the Board of Trustees:

- Fiscal Year 2022 Spending Plan for the University of Connecticut, Storrs and Regional Campuses
- Fiscal Year 2022 Spending Plan for UConn Health
- Fiscal Year 2022 Tuition and Fees for the University of Connecticut, Storrs and Regional Campuses
- Fiscal Year 2022 Academic Program and Course Fees for the University of Connecticut, Storrs and Regional Campuses
- Fiscal Year 2022 Capital Budget

Trustee Bessette noted that due to changes by the Legislature, the Capital Budget resolution has been revised and will need an additional vote by the Trustees. Scott Jordan, Executive Vice President for Administration and Chief Financial Officer, detailed how the new funds added to the UCONN 2000 Bond program for UConn Health were reduced from \$57.1 million to \$25 million. On a motion by Trustee Cantor and seconded by Trustee Rubin, agenda ***Item #8, Fiscal Year 2022 Capital Budget*** was recommended to the full Board for approval.

Trustee Bessette directed the committee to agenda ***Item #3, Approval of the Minutes of the Financial Affairs Committee Meetings of April 28, 2021 and June 14, 2021.*** On a motion by Trustee Rubin and seconded by Trustee Cantor, the item was approved as circulated.

Mr. Jordan presented agenda ***Item #4, Contracts and Agreements for Approval.*** On a motion by Trustee Rubin and seconded by Trustee Werstler, the item was recommended to the full Board for approval.

Mr. Jordan presented agenda ***Item #5, Travel and Entertainment Policy – Revised.*** The policy had previously been reviewed and recommended to the full Board for approval by the JACC Committee. On a motion by Trustee Rubin and seconded by Trustee Cantor the item was recommended to the full Board for approval.

Mr. Jordan detailed agenda ***Item #6, Proposed Statement of Work for the UConn Foundation for Fiscal Year 2022.*** On a motion by Trustee Werstler and seconded by Trustee Rubin the item was recommended to the full Board for approval. Trustee Ritter requested that the item be removed from the Consent Agenda to enable further discussion before final approval by the Board.

On a motion by Trustee Cantor and seconded by Trustee Rubin, ***agenda Item #7, Twenty-Eighth Supplemental Indenture Authorizing University of Connecticut General Obligation Bonds*** was recommended to the full Board for approval.

Mr. Jordan briefed the Trustees on the capital project budgets presented for approval. On a motion by Trustee Cantor and seconded by Trustee Werstler agenda **Items 8-11, George J. Sherman Family Sports Complex Track Resurfacing (Final: \$763,000); Werth Family UConn Basketball Champions Center Dining (Final: \$1,268,000); North and South Parking Garages Restoration, Phases 1 & 2 (Revised Final: \$2,000,000); and UCH Musculoskeletal Institute Building (MSI) Roof Top Unit Replacement (Revised Final: \$1,762,500)** were recommended to the full Board for approval.

The Committee was directed to review the Information Items listed on the agenda, at their convenience. There being no additional agenda items for approval, the meeting was adjourned at 9:55 a.m. on a motion by Trustee Rubin and seconded by Trustee Cantor.

Respectfully submitted,

*Debbie L. Carone*

Debbie L. Carone  
Secretary to the Committee